

# BEARFACTS 1994 – 2004 Clayton , Iowa [19043]

Clayton is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2004 population of 18,058 ranked 38th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Clayton had a per capita personal income (PCPI) of \$27,272. This PCPI ranked 69th in the state and was 89 percent of the state average, \$30,698, and 82 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.8 percent from 2003. The 2003-2004 state change was 7.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Clayton was \$17,038 and ranked 87th in the state. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Clayton had a total personal income (TPI) of \$492,481\*. This TPI ranked 43rd in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Clayton was \$321,782\* and ranked 47th in the state. The 2004 TPI reflected an increase of 7.3 percent from 2003. The 2003-2004 state change was 7.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clayton. In 2004 net earnings accounted for 60.7 percent of TPI (compared with 58.8 in 1994); dividends, interest, and rent were 21.3 percent (compared with 24.0 in 1994); and personal current transfer receipts were 17.9 percent (compared with 17.3 in 1994). From 2003 to 2004 net earnings increased 14.0 percent; dividends, interest, and rent decreased 6.4 percent; and personal current transfer receipts increased 4.7 percent. From 1994 to 2004 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 4.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clayton increased from \$257,987\* in 2003 to \$293,721\* in 2004, an increase of 13.9 percent. The 2003-2004 state change was 9.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$190,387\* to the 2004 estimate was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.